

BILL SUMMARY
2nd Session of the 53rd Legislature

Bill No.:	HB 2248
Version:	CCR B
Request Number:	10549
Author:	Rep. Shannon
Date:	5/22/2012
Impact:	FY-14 Increase in Revenue to ROADS Fund:
	\$18.0 Million

**FY-14 Decrease in Revenue to
the General Revenue Fund:**

\$18.0 Million

Research Analysis

The CCR to HB 2248 increases the annual apportionment to the Rebuilding Oklahoma Access and Driver Safety (ROADS) Fund from \$41.7 million to \$59.7 million. Currently the apportionment to the ROADS fund ends when the total amount reaches \$435 million. The measure allows the apportionment to be made until the fund reaches \$575 million.

Prepared By: Brad Wolgamott

Fiscal Analysis

FY-14 revenue to the Rebuilding Oklahoma Access and Driver Safety (ROADS) Fund will increase by \$18,000,000 reflecting the increase in the annual increment, which will total \$59,700,000.

The measure also increases the maximum amount of annual accrual of revenue (“cap”) to the ROADS Fund from \$435,000,000 to \$575,000,000. FY-13 revenue to the Fund totals \$250,700,000.

Prepared By: Mark Tygret

Other Considerations

With the new annual increment and the increased annual cap, revenue to the ROADS Fund will reach the cap in just over five fiscal years.